



## Benefits Auditing – An Important Cost Containment Measure

The cost of health care benefits is among the largest expense for most employers. Along with comprehensive healthcare reform, self-insured and fully-insured employers are facing additional pressures to ease the financial strain through conducting audits of their benefits plans and enrolled dependents.

### An Experienced & Trusted Vendor:

Each year BMI Audit Services, LLC (“BMI”) works with hundreds of small and large employee benefit consultant and brokerage firms throughout the U.S. to provide their clients with unmatched health care cost containment solutions. Founded in 1998 and based in South Bend, Indiana, BMI has become one of nation’s leading benefits auditing firms.

### Common Problems Our Clients Face

- Health care costs continue to rise and they are unsure what more can be done.
- They are unable to tell whether claims are being paid appropriately or if dependents enrolled are really eligible.
- A payment issue or ineligible dependent was discovered, but there is little information whether it was addressed or if there are others.
- Fiduciary responsibility is being scrutinized.

### Claims Audits

Electronic claims payment systems minimize errors, but the complete claims payment process relies on human judgment. Combining advanced technology and time-tested audit methodologies, BMI has developed an innovative approach to assessing health care claims administration effectiveness. BMI’s focus on corrective action and process improvement ensures all issues are identified, their significance to the plan and employee are understood and a clear path is set for the third-party administrator to follow.

### Key Benefits of Claims Audits

- ✓ Identification of payment errors and opportunities for future cost savings
- ✓ Prevention of human misinterpretation of plan language
- ✓ Confirmation that internal claims payer policies don’t prevail over plan language and intent
- ✓ Fulfillment of due diligence and fiduciary responsibility

### Dependent Eligibility Audits

Trust, but verify. Once viewed as too intrusive or a low priority, dependent eligibility audits have gained momentum as employers realize that the benefits and savings from these audits far outweigh inaction or potential employee pushback. Serving clients in all industries, locations and sizes, BMI understands the sensitive and sometimes complicated nature of these audits. BMI’s approach features a multi-phase customized communications campaign supported by an in-house Call Center and highly trained audit staff.

### Key Benefits of Dependent Eligibility Audits

- ✓ Immediate measurable results as ineligible dependents are removed from coverage.
- ✓ Confirmation that plan participants understand all eligibility requirements.
- ✓ Improved renewal processes through updated and accurate enrollment records, documentation and communications.
- ✓ Reduced compliance risk under Sarbanes-Oxley, ERISA and DOL guidelines.

### For more information, contact:

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